

SIMPSON THACHER INSTRUCTED ON FIRST EVER OFFERING OF YEN BONDS BY NAFIN

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Simpson Thacher represented Daiwa Capital Markets America in connection with the offering and sale of ¥10 billion of 0.78% bonds due 2022 by Nafin.

Nafin (Nacional Financiera) is a Mexican state-owned development that provides access to affordable financing to SMEs as well as entrepreneurs and strategic investment projects in Mexico.

The bonds were offered and sold in reliance on Regulation S. This transaction was the first ever Yen-denominated bond offering by Nafin.

Partner Jaime Mercado led the Simpson Thacher team working on the deal.