

TOZZINIFREIRE ADVISED ASAMAR ON THE SALE OF A BRAZILIAN FUEL DISTRIBUTOR

Posted on 16 June 2016



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ASM Participações Societárias (Asamar) instructed TozziniFreire on the sale of its 50% stake in Alesat Combustíveis.

Alesat is a Brazilian fuel distributor and marketer, owned by private shareholders (18%), the investment fund Darby Overseas (32%) and Asamar (50%). Ipiranga, also in the fuel distribution sector, has agreed to acquire 100% of Alesat. The deal, worth R\$2,16 billion (over \$260 million), gives Ipiranga 32% of the Brazilian market.

Partners Mauro Guizeline and Francisco Eumene Machado de Oliveira Neto led the TozziniFreire team advising Asamar.