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Category: [Newsletter](#)



This week, global financial markets are still in turmoil following the UK referendum results on Friday June 24th. While the dust is not settled in the aftermath of the vote, it has become clear that the consequences will be felt well beyond the UK. Latin America is likely to be impacted as the region already suffers from vulnerable export sectors, political instability in certain countries, volatile markets and the slowdown in China.

Meanwhile, a new study by [The Latin American Lawyer](#) shows that Argentina now offers the best growth opportunities of all the Mercosur countries. Lawyers interviewed for the research expect significant activity in the country's banking, finance and capital markets sectors.

In other news, [Carey](#) advised Endesa Chile in the sale of its stake in GNL Quintero to Enagas Chile while Davis Polk acted for Brazilian ethanol and sugar producer Cosan on a \$500 million offering and Consortium Legal opened a new office in Nicaragua, its 10th in Central America.

Law firms across Latin America continued adding to their numbers: Baker & McKenzie promoted seven to the partnership in Argentina, Brazil and Peru. Arias & Muñoz grew its Panama team with the former GC of BICSA. Garrigues added two new partners in Chile while EY Legal also expanded its offering in Argentina and Chile with senior lateral hires.

There is still time to respond to our survey about opportunities in projects and infrastructure in the Pacific Alliance. Click [here](#)

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News

[Argentina is Mercosur country with most growth potential](#)

Argentina offers the best growth opportunities of all the Mercosur countries, according to a new study by The Latin American Lawyer, with significant activity expected in the country's banking, finance and capital markets sectors.

[Baker & McKenzie announces seven new partners in Latin America, amid global promotion round](#)

Latin America, where Baker & McKenzie operates in six countries plus a cooperation agreement with a law firm in Brazil, accounted for 8 percent of the new partners.

[Carey instructed on GNL Quintero sale](#)

Carey advised Endesa Chile in the sale of its stake in GNL Quintero to Enagas Chile.

[Arias & Muñoz expands in Panama with partner addition](#)

Central American law firm Arias & Muñoz announced the addition of Sheyla Soto as a partner in their Panama office.

[Davis Polk advised Cosan on notes offering and tender offer](#)

Brazilian ethanol and sugar producer Cosan instructed Davis Polk on a \$500 million offering.

[Consortium Legal opens office in San Juan del Sur, Nicaragua](#)

Central American law firm Consortium Legal announced the launch of its 10th office in the region, in San Juan del Sur.

[Garrigues adds four lawyers in Chile](#)

Garrigues announced four new hires in Chile: Pedro García Morales, Mónica Van der Schraft Greve, José Domingo Peñafiel Zañartu and Eduardo Díez Rojas.

[EY Legal expands its offering in Argentina and Chile](#)

EY announced the expansion of its legal services offering in the Americas, with senior hires in Argentina, Canada and Chile.

[Muñiz, Ramírez, Pérez-Taiman & Olaya instructed on Lima resort sale](#)


Peruvian law firm Muñiz, Ramírez, Pérez-Taiman & Olaya advised the owners of El Pueblo Resort & Convention Center in Lima on its sale to Decameron Hotel & Resorts and its partners.

[For more news click here](#)

Iberian Lawyer TV

[The lawyer as a trusted adviser is coming back](#)

Luis Carlos Rodrigo Prado, managing partner of Rodrigo Elias & Medrano in Peru, explains how expectations from clients are changing from looking for technical lawyers to demanding trusted advisers that are closer to the business and understand their needs better.




[For more videos click here](#)

Events

IBA Annual Conference Washington 2016

[18-23 Sept, Washington DC](#)

The 2016 IBA Annual Conference in Washington, DC will feature around 200 conference sessions on a wide range of topics, such as the challenges of law firm management and international relationships, ethics, the future of the legal profession, and the rule of law and human rights. [Read more](#)




Pacific Alliance: growing opportunities in Projects and Infrastructure

[20 Sept, Washington DC](#)

This session, to be held at the Omni Shoreham Hotel in Washington DC, will bring together the founding member law firms of the series, General Counsel and key partners at international law firms.

Having picked the "low hanging fruit of integration", Chile, Colombia, Mexico and Peru have challenges ahead, challenges which are likely to show the Alliance untapped potential. [Read more](#)



Tax incentives in Latin America, challenges for the European Investor

[26 September, Madrid](#)

The debate in Madrid will bring together leading tax lawyers across Latin America, international corporate counsel and partners at global law firms to discuss tax incentives in the region and the challenges for European investors. [Read more](#)

