

# 6 OCTOBER 2016

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This week, [Carey](#) advised the IFC on the acquisition of 18% of Chilean agribusiness company Copeval. In Central America, Consortium Legal acted for Citi on a multi-jurisdictional loan to beverage group AJEGROUP. In Brazil, David Polk and Simpson Thacher brokered a \$500 million bond offering by food producer BRF.

In other market developments, a game of threes: a Chilean law firm splits in three while three European law firms are in merger talks and three other international law firms expand their Latin American practices with lateral hires

González & Rioseco is the first law firm to go live after the partners at Barros Letelier Gonzalez parted ways in Chile. Meanwhile, K&L Gates hired a partner with a Latin American focus from Pillsbury. In addition, Jones Day and Shearman recruited former Credit Suisse in house counsel for their respective Latin American practice groups.

In London, CMS, Nabarro and Olswang confirmed merger talks. Of the three firms, only CMS has a presence in Latin America It also has offices in Spain and so does Olswang. Nabarro has a strategic relation with Spanish law firm Roca Junyent.

Speaking of Spain, **The Latin American Lawyer** is delighted to be in Madrid on October 20th attending the [Gold Awards](#) by **Iberian Lawyer**. The shortlist is now available [here](#).

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News

Carey acts for the IFC on Chile agribusiness acquisition

The International Finance Corporation (IFC) instructed Carey in the acquisition of a 18% stake in Copeval for \$15 million.

Consortium instructed on multi-jurisdictional loan by Citibank

Citibank instructed the Guatemala, Nicaragua and Costa Rica offices of Consortium Legal as local counsel on an \$87 million loan to AJEGROUP.

Davis Polk and Simpson Thacher instructed on \$500 million offering by BRF

Davis Polk advised the initial purchasers in the offering by Brazilian food producer BRF which retained Simpson Thacher

Partners at Barros Letelier Gonzalez in Chile part ways

After almost 50 years in the Chilean market, law firm Barros Letelier Gonzalez has dissolved as the current partners agreed to divide their professional practices.

Jones Day recruits former Credit Suisse legal director in Miami

Jones Day announced that Sergio Alvarez-Mena has joined the firm as partner from Credit Suisse.

CMS, Nabarro and Olswang confirmed merger talks

Of the three firms, only CMS has a presence in Latin America.

K&L Gates expands Latin America practice group

K&L Gates announced the hire of Eric Save as a partner in the corporate/M&A and Latin America practice, from Pillsbury Winthrop Shaw Pittman.

Shearman & Sterling adds to Latin American team

Shearman & Sterling announced the return of Alejandro A. Gordano to the firm from an in-house role at Credit Suisse.

For more news click here

Iberian Lawyer TV

Investment flows from China and sovereign wealth funds, what’s the risk for Latin American companies?

Participants at a roundtable organised in New York discuss risks of private equity and sovereign fund investing in Latin America

For more videos click here

Events

Good governance principles: nice to have or must-have?

10 November, Bogota

The role of the secretary of the board has become wider in scope, and more critical than ever. The debate in Bogota will bring together board secretaries and lawyers to discuss challenges faced when implementing good governance policies to enhance cybersecurity. [Read more](#)

