BASHAM INSTRUCTED ON VICHISA \$200 MILLION NEW INVESTMENT IN MEXICO. PPU ADVISED LENDERS ON \$435 MILLION ENERGY FINANCING IN CHILE

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Category: Newsletter



This week, <u>Basham</u> advised bottle manufacturer Vichisa on its \$200 million investment in a new plant in Chihuahua, Mexico.

Also in Mexico, Jones Day acted for the underwriters on the \$400 million offering by media company TV Azteca.

In Chile, Carey and PPU were instructed on a \$435 million loan to energy company Aela Energía while Guerrero Olivos advised the lenders on a \$103 million financing granted to Cementos Argos.

Elsewhere, Marval advised secure logistics provider Brink's on the acquisition of a competitor in Argentina and Zang. Bergel & Viñes hired a new tax head from Brons & Salas. In other lateral moves, Hogan Lovells added a finance partner with expertise in Latin America from Haynes and Boone in New York, while in Miami, Holland & Knight recruited a Latin America-focused corporate partner from DLA Piner.

Meanwhile, as reported on the spring issue of **Iberian Lawyer**, some of the biggest businesses in Spain and Portugal are still not properly addressing the issue of compliance. The Corporate Compliance report for Iberia is included on the **Analysis** section below. **The Latin American Lawyer** will be in Guatemala on September 12th hosting a Latin American Cafe to discuss regional integration strategies and other challenges for lawyers in Central America. You can book your place here.

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Basham acted for Vichisa on \$200 million investment in Chihuahua

Basham, Ringe y Correa advised Vichisa on the \$200 million development of a new bottle manufacturing plant in the Mexican state of Chihuahua.

Carey and PPU instructed on wind energy loan in Chile

Philippi Prietocarrizosa Ferrero DU & Uría acted for the lenders on a \$435 million loan to Aela Energía in Chile, the latter instructed Carey.

Guerrero Olivos advised lenders on \$103 million loan to Gamma Cementos

Chilean law firm Guerrero Olivos acted for BBVA and Banco del Estado de Chile on a syndicated loan to Gamma Cementos.

ZBV adds tax partner from Brons & Salas

Argentinean law firm Zang, Bergel & Viñes Abogados (ZBV) announced that Diego Embón has joined the partnership.

Brink's returns to Marval for acquisition in Argentina

Marval O'Farrell & Mairal acted for Brink's on its acquisition of MACO Litoral, a cash-in-transit logistics company operating in Rosario, Argentina.

Hogan Lovells recruits finance partner from Haynes and Boone

Hogan Lovells announced that Ricardo S. Martinez has joined the firm's global finance group in the New York office. His expertise includes international finance transactions in Latin America.

Jones Day advised underwriters on TV Azteca \$400 million offering

Jones Day acted for BCP Securities, Jefferies and Morgan Stanley on the international offering of \$400 million of 8.250% senior notes due 2024 issued by TV Azteca

Holland & Knight adds corporate partner from DLA Piper in Miami

Holland & Knight announced that Emil Infante has joined the firm as partner in the corporate and Latin America practice groups. Infante has noted experience in Latin American crossborder deals.

For more news click here

Analysis

Corporate compliance annual report 2017: Avoiding the issue?

As **Iberian Lawyer** highlighted on the Corporate Compliance Annual Report, lawyers are still finding it difficult to convince some clients that non-compliance can have grave consequences for their reputation as well as their balance sheets. Read more <u>here</u>

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For more reports and analysis click here

Events

A new era for legal services in Central America: local, regional or global strategies?

12 September, Guatemala

As multinationals go local and multilatinas go global, law firms rush to adapt and find new strategies in assisting clients. This high level debate among leading private practice and in house lawyers will cover new strategies from the perspective of compliance, cross border disputes, taxation and legal management. Read more

NYSBA International Section 2017 Seasonal Meeting

12 - 14 September, Guatemala

The conference will consist of two full days of sessions, which will focus on recent developments in international business and public law. The panels will cover thought-provoking discussions on such topics as data protection, human rights, global labour and immigration challenges, trade secrets, investment arbitration and transnational practice and legal education in the Americas. Read more

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