

BROAD AND CASSEL AND GUFA LAW ACT FOR ADASA IN HONDURAN TOLL ROAD FINANCING

Posted on 16 November 2015



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Law firms Broad and Cassel, in Miami, and Gutiérrez Falla & Asociados (GUFA Law), based in the Honduran capital Tegucigalpa, acted for Autopistas del Atlántico S.A. (ADASA) on a \$145 million financing to fund the construction and operation of a toll road in Honduras.

This is the first ever public-private partnership (P3) infrastructure project ever in Honduras. ADASA, the borrower, is a Honduran-Colombian consortium established for the road project.

ADASA instructed Broad and Cassel as New York counsel and GUFA Law as local counsel. Partners Carlos Loumiet and John Haley led the Broad and Cassel team, while Mauricio Villeda headed the GUFA Law team.

The lenders – including JP Morgan Chase, FICOHSA and Corporación Interamericana para el

Financiamiento de Infraestructura – used Clifford Chance as New York counsel and Matamoros Batson Asociados as local counsel. Fabricio Longhin was lead partner for Clifford Chance, while the Matamoros Batson Asociados team was led by Dennis Matamoros.