

BRUCHOU AND TCA COUNSEL YPF ON PLACEMENT OF CLASS XXI AND XXII NOTES

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Bruchou & Funes de Rioja has counselled YPF, and Tanoira Cassagne has counselled the underwriters, in the placement of the Class XXI and XXII Notes for a nominal value of US \$230,000,000 and ARS \$12,488,623,000, respectively.

The Class XXI Notes are denominated in US dollars, mature on 10 January 2026, bear interest at a fixed annual nominal interest rate of 1% and were tendered at a price of 100%. They were partially integrated in kind with Class XIV Notes and partially in cash.

The Class XXII Notes are denominated in pesos, mature on 10 July 2024, and will bear interest at a floating nominal interest rate equivalent to the BADLAR rate plus a margin of 3.00%.

The issue was made under its Frequent Issuer Programme. The Class XXI and XXII Notes have been authorised for listing on MAE and BYMA.

Banco de Galicia y Buenos Aires, Banco Santander Argentina, Macro Securities, Allaria Ledesma & Cia and Balanz Capital Valores acted as underwriters.

YPF is a company dedicated to the exploitation of hydrocarbon resources in Argentina. The company's shares are listed on local markets and are also listed on the NYSE (New York Stock Exchange).

Paola Garbi, Fernando Gomez Zanou, Valeria Moglia, Francisco Gaspari and **Marina Quinteiro** acted as in-house lawyers for YPF.

The in-house lawyers advising the underwriters were **Fernán Pereyra De Olazabal** and **Enrique Cullen for Banco de Galicia y Buenos Aires**; **Ignacio García Deibe, Paula Balbi**, and **Guerrero Ezequiel** for Banco Santander Argentina; **Rodrigo Covello** and **Valeria Lopez Marti** for Macro Securities; **Ezequiel Politi** for Allaria Ledesma & Cía; and **Ana Paula Dandlen** and **Luciano Taraciuk** for Balanz Capital Valores.

Bruchou's team consisted of partner **José María Bazán** (pictured left) and associates **Leandro Exequiel Belusci** and **Branko Serventich**.

TCA's team was led by partners **Alexia Rosenthal** (pictured centre), **Jaime Uranga** (pictured right) and associates **Ignacio Criado Díaz, Juan Manuel Simó, Carolina Mercero** and **Federico Grieben**.