CAREY ACTS IN LEGRIA CORPORATE STRUCTURING

Posted on 23 November 2022



Category: Corporate

Tags: Aninat, Arent Fox, Carey, Chile, Francisco Guzmán, Jeffrey Tate, María Eugenia Sabbagh, Matthew Berlin, Pérez-Cotapos, Sebastián Pérez-Cotapos, structuring, sx1



Carey has acted as Chilean legal advisor to Legria with respect to its corporate structuring and incorporation, including the first round of financing through SAFEs and convertible mutuals locally and abroad.

This transaction was closed on 23 September for \$6 million USD.

In addition, the transaction involved the Chilean and US jurisdictions, where Arent Fox also acted as US counsel to Legria, while Aninat acted as US counsel to Chile Ventures, and Montt Pérez-Cotapos Abogados acted as counsel to Genesis Capital.

This structuring implied raising capital locally and abroad, which required the work of different legal teams in order to comply with current regulations regarding structuring and financing. Additionally, more than 30 investors participated in the round, which demanded the negotiation and coordination of all of them in parallel.

Legria is a digital co-ownership management proptech to facilitate the acquisition of second homes.

Pérez-Cotapos' team included partner Sebastián Pérez-Cotapos.

Arent Fox's team comprised partners Matthew B. Berlin and Jeffrey B. Tate.

Aninat's team was represented by partner **María Eugenia Sabbagh**.

Carey's team was led by partner **Francisco Guzmán** (pictured), with support from associates **Sebastián Melero**, **Andrés Latorre**, **Carolina Miller** and **Sofía Beckdorf**.