

CAREY INSTRUCTED ON CENCOSUD SECONDARY SHARES OFFERING

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Carey advised Im Trust - Credicorp Capital and JPMorgan in the secondary offering of shares representing the 6% of Cencosud.

The offering was valued at \$458 million.

Cencosud is a publicly traded multinational retail company. It is headquartered in Chile and is the largest retailer in the country.

Partners Diego Peralta and Cristian Eyzaguirre led the Carey team providing Chilean counsel to Im Trust - Credicorp Capital and JPMorgan.

Shearman & Sterling acted as US counsel to the banks.

Cencosud instructed Milbank in the US and Morales & Besa in Chile.