CERBERUS RETAINS CONSORTIUM IN CENTRAL AMERICAN ACQUISION FINANCE

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Consortium Legal lawyers in Honduras, El Salvador and Nicaragua advised Cerberus on a \$90 million syndicate loan to Lowell Acquisition LLC.

Cerberus Capital Management is an private equity firm headquartered in New York which specializes in distressed investing. The borrower, Lowell Acquisition LLC, will use the proceedings of the loan to acquire the Central American operations of New Holland Apparel, the athletic clothing manufacturer.

The team at Consortium Legal included partners Rodrigo Taboada in Nicaragua, Gustavo Leon Gomez and Jose Ramon Paz in Hounduras and Oscar Samour in El Salvador.

Schulte Roth & Zabel provided international counsel to Cerberus.