## CLEARY GOTTLIEB ADVISED INITIAL PURCHASERS OF \$500 MILLION BOND OFFERING BY AXTEL

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Cleary Gottlieb acted for BBVA, Citigroup, JP Morgan and Santander as initial purchasers in a global bond offering by Axtel of its \$500 million 6.375% senior notes due 2024.

Axtel is a Mexican information and communications technology services company.

The offering was conducted as a private placement in the United States under Rule 144A and an offshore offering in reliance on Regulation S.

Partner Jorge Juantorena led the Cleary team advising the banks.