

# CONSORTIUM INSTRUCTED ON MULTI-JURISDICTIONAL LOAN BY CITIBANK

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## **Citibank instructed the Guatemala, Nicaragua and Costa Rica offices of Consortium Legal as local counsel on an \$87 million loan to AJEGROUP.**

The loan consists of a \$87 million senior secured multi-currency term loan facility. Several affiliates of the borrower AJEGROUP will act as guarantors in the jurisdictions of Mexico, Peru, Colombia, Guatemala, Costa Rica and Nicaragua.

AJEGROUP is a multinational company which focuses on the manufacturing, distribution and sale of alcoholic and nonalcoholic beverages. The company is dually headquartered in Lima, Peru and in Madrid, Spain. It operates in 22 countries across five continents.

Partners Rodrigo Taboada, Mario Quesada and Alvaro Castellanos led the teams at Consortium Legal in Nicaragua, Costa Rica and Guatemala respectively.

Citi and the other lenders retained Milbank as international counsel.

Clifford Chance advised Ajegroup under international law.