CUATRECASAS IN ACQUISITION OF 75% OF INTEGRO WORLDWIDE'S SHARE CAPITAL BY EDENRED

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Category: Deal & transactions

Tags: acquisition, Argentina, Brazil, Bruchou, Chile, Colombia, Cuatrecasas, Edenred, Estanislao Olmos, GOintegro, Hernán Slemenson, Integro Worldwide, M&A, Marval, Mexico, Peru, share capital, shares acquisition, slider, Tomás Kubick



Cuatrecasas has advised Edenred, a digital platform for corporate services, on the acquisition of 75% of the share capital of Integro Worldwide, a holding company of the GOintegro group, and its subsidiaries.

This purchase is part of Edenred's strategic expansion plan, which will enable it to reach Spain, Argentina, Chile, Colombia and Mexico to expand its range of benefits, as well as strengthen its value proposition for HR managers in Latin America.

The closing of the transaction is subject to authorisation by the Brazilian competition authorities and, upon completion, the founders of GOintegro will remain as minority shareholders with the remaining stake (25%).

Other firms advising on the transaction were Bruchou & Funes de Rioja, as legal advisor to the main shareholders of the GOintegro group, and Marval O'Farrell Mairal as advisor to the private equity fund Riverwood Capital and Kazek.

Edenred currently connects more than 52 million users and 2 million business partners in over 45 countries through approximately 1 million customers.

Integro Worldwide is dedicated to helping companies improve their organizational culture,

contributing to the attraction and retention of talent for its users through its platform, which combines technological innovation with Human Resources expertise.

Bruchou's team included partner Estanislao Olmos and associate Sofía Benegas Lynch.

Marval's team comprised partner Hernán Slemenson and associate Teodoro M. Rodríguez Cáceres.

Cuatrecasas' team involved in the transaction was led by partner **Pere Kirchner** and associate **Javier García Peris**, from the Corporate and M&A practice in the Barcelona office, partner **Tomás Kubick** (pictured left) and associate **Tomás Montes** (pictured right), from the Corporate and M&A practice in the Santiago de Chile office, in collaboration with teams from the Bogotá, Lima and Mexico City offices.