

DAVIS POLK ADVISED NATURA ON THE BODY SHOP BID

Posted on 14 June 2017



Category: [Newsletter](#)



The Latin American Lawyer lands in Mexico City next month, hosting two exclusive events in association with **Kluwer Law International**. These separate breakfast sessions will cover current issues in intellectual property on [July 11th](#), and arbitration on [July 13th](#). To register for either of these events, please email Rebecka Larsson rebecka.larsson@iberianlegalgroup.com

Meanwhile, the New York State Bar Association is holding its international fall [meeting](#) in Guatemala in September this year. The conference will consist of two full days of sessions, which will focus on recent developments in international business and public law. **The Latin American Lawyer** will be covering this conference and also hosting a high level discussion on Central American legal strategies. More information will be posted soon in our [calendar](#)

In other news, [PPU](#) advised a Colombian start-up on a new round of finance while Cleary Gottlieb acted for a Mexican bank on its IPO. In Costa Rica, BLP, Consortium Legal, Jones Day and Clifford Chance teamed up on a dual project offering. Elsewhere, Brazilian cosmetics company Natura instructed Davis Polk as it launched a bid for The Body Shop, currently owned by L'Oréal,

Amid other lateral hires and promotions in the region, Beccar Varela promoted two new partners in Argentina; Demarest added an M&A lawyer from Mattos Filho in Brazil while in Puerto Rico, McConnell Valdés hired an IP and tax partner from Fiddler Gonzalez.

Ignacio Abella

Editor - **The Latin American Lawyer**
Iberian Lawyer
London
www.thelatinamericanlawyer.com
Twitter: @LatAmEditor

News

[PPU advised Mercadoni Colombia on finance round](#)

Philippi Prietocarrizosa Ferrero DU & Uría acted for the delivery start-up Mercadoni on a new round of financing.

[Cleary Gottlieb instructed on BanBajío IPO](#)

Cleary Gottlieb acted for Citigroup, Morgan Stanley, UBS and BTG, the initial purchasers, on the \$482 million global IPO of BanBajío, the Mexican commercial bank.

[Davis Polk instructed on Natura's €1.0 billion bid for The Body Shop](#)

Davis Polk advised Brazil's Natura Cosméticos on its proposed acquisition of The Body Shop from L'Oréal, which instructed Linklaters.

[Marval and Perez Alati guide notes issue by Angel Estrada](#)

Marval, O'Farrell & Mairal advised Angel Estrada, the stationery products company, on a \$15 million notes issue. The underwriters instructed Perez Alati, Grondona, Benites, Arntsen & Martinez de Hoz (h).

[BLP, Consortium Legal, Jones Day and Clifford Chance instructed on dual project offering in Costa Rica](#)

BLP and Jones Day advised Autopistas del Sol on first concurrent local and international bond issuance in Costa Rica. Consortium Legal and Clifford Chance acted for Citigroup, sole global coordinator and book-runner.

[Milbank, Miranda & Amado, Rebaza Alcazar and Simpson Thacher instructed on Seguros Sura sale](#)

Simpson Thacher & Bartlett and Rebaza Alcazar & de las Casas advised SURA and Grupo Wiese on the sale of their insurance business in Peru. The buyers instructed Milbank and Miranda & Amado.

[Beccar Varela promotes two to the partnership](#)

Estudio Beccar Varela in Buenos Aires announced the promotion of Juan Antonio Stupenengo and Guido Krolovetzky to the partnership.

[McConnell Valdés adds new tax and IP partner](#)

Puerto Rico law firm McConnell Valdés announced that María Teresa Szendrey-Ramos has joined the partnership.

[Demarest adds M&A lawyer from Mattos Filho](#)

Demarest Advogados announced that Ana Carolina Botto Audi has joined the firm as partner in the M&A practice group.

[For more news click here](#)

Iberian Lawyer TV

[Artificial intelligence: Building efficient models for legal services in the age of digital disruption](#)

As lawyers move towards increased efficiency, new processes, strategies and operational systems are developed and deployed in response to the challenges of increasingly competitive fees. This is a video summary of a webinar, part of the LMP programme at IE law school, discussing how lawyers can make this transition. The webinar featured Andy Daws, CCO at Kim Technologies and VP North America Riverview Law and Mari Cruz Taboada, LMP Academic Coordinator & Managing Director at Iberian Legal Group. More information [here](#).



[For more videos click here](#)

Events

[¿Está segura su marca?](#)

[11 Julio, Ciudad de México](#)

The Latin American Lawyer (by Iberian Lawyer) lo invita a una discusión de alto nivel sobre los retos y oportunidades para especialistas en Propiedad Intelectual en México. Este debate reunirá a especialistas en propiedad intelectual de las firmas de abogados y empresas más importantes para discutir los desafíos enfrentados en la aplicación de la nueva legislación en oposición de marcas y sistemas de daños y prejuicios. **[Read more](#)**



[Changing seats: is Latin America coming of age?](#)

[13 July, Mexico City](#)

Participants at this high level event will debate the extent to which we are experiencing a "coming of age", where states and commercial parties are more prepared to accept or even insist on local Latin American seats such as Santiago, Mexico City, Panama, Sao Paulo or Rio de Janeiro, particularly where the disputes are to be run in Spanish or Portuguese. **[Read more](#)**



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