

# DAVIS POLK ADVISED THE INITIAL PURCHASERS ON \$150 MILLION NOTES OFFERING BY ARCOR

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## **Davis Polk acted for the initial purchasers in a Rule 144A/Regulation S notes offering by candymaker Arcor.**

Arcor was founded in Córdoba, Argentina in 1951 and has now become one of the world's largest producers of hard candy and confectionery products.

The offering included an aggregate principal amount of an additional \$150 million, which was a further issuance of the \$350 million 6.000% fixed-rate notes due 2023 originally issued on July 6, 2016, under Arcor's \$800 million global short- and medium-term note program.

The initial purchasers instructed a team at Davis Polk led by partner Maurice Blanco.