

DAVIS POLK INSTRUCTED ON \$288 MILLION OFFERING BY BR PROPERTIES

Posted on 7 July 2017



Category: [News](#)



Davis Polk advised the joint bookrunners on an offering by BR Properties of common shares for an aggregate amount of 953 million Brazilian reais (approximately \$288 million).

The shares trade on the São Paulo Stock Exchange. Securities in the international offering were placed under Rule 144A and Regulation S.

BR Properties is one of the leading commercial real estate investment companies in Brazil. The company is headquartered in São Paulo and focuses on acquiring, leasing, managing, developing and selling commercial properties, including office space, industrial warehouses and retail locations.

Davis Polk lawyers in the São Paulo and New York offices teamed up for the transactions, partner Manuel Garciadiaz led the team.