

ESTUDIO GARRIDO INSTRUCTED ON L CATTERTON'S INVESTMENT IN RAPSODIA

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Argentinean law firm Estudio Garrido Abogados advised private equity fund L Catterton on its investment in Rapsodia.

L Catterton, formed in 2016 through the partnership of Catterton, LVMH and Groupe Arnault, is the world's largest consumer-focused private equity firm.

Rapsodia is a premium hippie-chic womenswear label which operates 90 stores across Argentina, Mexico, Chile, Uruguay, Colombia, and Paraguay. The company was founded in 1999 in Buenos Aires, by Josefina Helguera, Sol Acuña and Francisco de Narváez. The founders, as Grupo de Narváez, will remain majority shareholders of the company.

Through this partnership, both L Catterton and Grupo de Narváez plan to expand Rapsodia, taking the brand globally. Terms of the transaction were not disclosed.

Estudio Garrido partners Gustavo Garrido, Raúl Granillo Ocampo, Lucas Granillo Ocampo, María Marta Cancio and Patricia Maccaferri advised L Catterton.

Estudio Garrido also worked with other law firms to advise L Catterton: Ferrere in Paraguay and Uruguay, Russi & Eguiguren en Chile, Creel Abogados in Mexico, Brigard & Urrutia in Colombia and Alfaro Ferrer Ramirez in Panamá. Breton Moreno & Asociados provided advise on IP matters.

Grupo de Narváez and the shareholding founders relied on inhouse counsel.