

FIVE LAW FIRMS INSTRUCTED ON KEY ROAD FINANCING IN COLOMBIA

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Holland & Knight, through its New York and Bogota offices, advised Colombia's infrastructure development bank FDN as liquidity facility lender. The concessionaire and sponsor retained Allen & Overy and Brigard & Urrutia while the banks instructed Clifford Chance and PPU.

Israeli infrastructure company Shikun & Binui and its subsidiary in Colombia agreed a US\$452 million financing with a group of lenders to fund the construction and operation of a toll road in Cundinamarca, in the central region of the country. The project is part of Colombia's fourth generation (4G) road infrastructure plan.

Allen & Overy acted as NY counsel for Shikun & Binui and the concessionaire, both companies also retained Brigard & Urrutia as local counsel in Colombia.

The debt financing package includes a \$156 million USD senior credit facility, a Colombian-peso

denominated senior credit facility, plus a Colombian peso credit enhancement senior subordinated liquidity facility.

The banks, led by Inter-American Development Bank (IDB) and Colombian peso lenders Bancolombia, CorpBanca and FDN, instructed Clifford Chance as NY counsel and Philippi Prietocarrizosa Ferrero DU & Uría as Colombian counsel.

Holland & Knight offices in NY and Bogota teamed up to advise Financiera de Desarrollo Nacional (FDN), Colombia's infrastructure development bank, as liquidity facility lender. Partners Norberto Quintana and Enrique Gómez-Pinzón led the lawyers advising FDN.