

# FOUR LAW FIRMS GUIDE \$300 MILLION LOAN FOR COLOMBIA MOVIL

*Posted on 5 July 2017*



Category: [News](#)



## **PPU, Jones Day, White & Case and Gómez-Pinzón Zuleta convened to broker a \$300 million syndicated loan for the Colombian mobile telephony operator.**

Colombia Movil, marketed under the Tigo brand, is Colombia's third largest operator of mobile telephony. It is headquartered in Bogota and is a subsidiary of UNE EPM Telecomunicaciones. The latter acted as guarantor of the loan.

The bank syndicate included JP Morgan Chase, The Bank of Nova Scotia, AB Svensk Exportkredit, Banco de Crédito del Perú, Citibank, Itaú Panamá, Natixis New York Branch, Banco de Sabadell Miami Branch, Banco Santander de Negocios Colombia, Banco Santander and Banco de Crédito Del Perú Miami Agency.

Partner Hernando Padilla led the team at Philippi, Prietocarrizosa, Ferrero DU & Uría which provided

local counsel in Colombia to the borrower and guarantor. The telecom operators mandated White & Case as international counsel.

The banks worked with Jones Day as international counsel and Gómez-Pinzón Zuleta as counsel in Colombia.