

GARCÍA & BODÁN ADVISED HILTON HOTELS FRANCHISEE ON FINANCIAL RESTRUCTURING

Posted on 28 November 2016



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García & Bodán acted for Hilton Princess Hotels, the Central American franchise operator of Hilton, on its financial restructuring.

In 2004, Hilton Princess Hotels acquired the franchise to operate the Hilton hotels in Honduras and Nicaragua and in 2015 it incorporated the Hilton Garden Inn in Guatemala.

With this deal, the company, through its holding Hospiteum, obtained a bridge financing from Scotiabank as well as mortgage guarantees for its properties in the region

Partner Ricardo Duarte in Honduras led the García & Bodán team advising Hilton Princess Hotels. The team also included associates from the firm's offices in El Salvador, Guatemala and Nicaragua