

GC ADVISES ALTUM CAPITAL ON \$15M FINANCING FOR TEKMOVIL

Posted on 15 March 2023



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Gonzalez Calvillo has advised Altum Capital, as agent and lender, in a USD\$15 million structured financing granted to Tekmovil Group.

This transaction, closed on 28 February, involved the jurisdictions of Mexico and the United States of America, with the principal documents of the financing being governed by Mexican law.

Other participating firms were Proskauer Rose as counsel to Altum Capital in the United States; and Galicia Abogados and K&L Gates as advisors to Tekmovil Group in Mexico and the United States, respectively.

The structure of the transaction required guarantees to be given not only on assets in Mexico, but also on assets in the United States of America. Therefore, it was necessary to adapt different concepts of foreign law in a transaction governed by Mexican law.

In addition, the transaction involved the implementation of a structured security package through a trust agreement and additional documents, as well as certain security agreements, DACAs, among others, governed by US law.

Altum Capital is a private debt manager in Mexico. Tekmovil is a global innovator in the consumer electronics distribution services sector.

Galicia Abogados' team included partner **Rosemarie McLaren**.

Proskauer Rose's team was represented by partner **Philip Kaminski**.

K&L Gates' team comprised counsel **Laurie G. Lang**.

GC's team was led by **José Ignacio Rivero Andere** (pictured left), with support from managing associate **Jacinto Ávalos Capín** (pictured right), and associates **Rodrigo Poumian González** and **Luis Ernesto Brieño Jiménez**.