

HOLLAND & KNIGHT INSTRUCTED ON \$500 MILLION ARGENTINEAN PROJECT BOND

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Holland & Knight advised Stoneway Capital in a \$500 million Rule 144A/Regulation S project bond offering and related matters.

Stoneway Capital private energy developer and this transaction provides financing for the development, procurement, construction and operation of four simple-cycle power generating plants totaling 686.5 MW in the Buenos Aires region of Argentina.

Jefferies acted as global coordinator and, with Seaport Global Securities, acted as underwriters and joint-bookrunning managers of the offering. The transaction also included a \$115 million secured loan from Siemens Financial Services to finance equity in the structure and an additional equity investment by SoEnergy International, a Florida-based energy developer.

The deal is the first greenfield power generation project bond out of Argentina in more than 25 years.

Partners Norberto Quintana and Stephen Double led the Holland & Knight advising Stoneway Capital.