

HSBC ADVISED BY LINKLATERS ON SALE OF BRAZILIAN BUSINESS

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Linklaters advised HSBC Latin America Holdings on the \$5.2 billion sale of its Brazilian business to Bradesco.

The deal is subject to regulatory approval by BACEN (the Brazilian central bank), CADE (the Brazilian competition authority) and SUSEP (the Brazilian insurance regulator) along with regulatory approval for the Cayman branch.

HSBC retained a team from Linklaters in London and Sao Paulo to advise on the deal.

The Linklaters team was led by corporate partners Aedamar Comiskey and Nicola Mayo in London and Alberto Luzárraga in Sao Paulo.