

JONES DAY AND PAUL HASTINGS INSTRUCTED ON \$625 MILLION OFFERING BY CRÉDITO REAL

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The Mexican office of Jones Day advised Crédito Real on the issuance of \$625 million bond offering and concurrent cash tender offer. The company retained Paul Hastings as US counsel.

Crédito Real is one of the leading payroll lending, durable goods financing, and micro credit finance companies in Mexico. The company also has a growing presence in the US. The issuance covered \$625 million of 7.250% Senior Notes due 2023 in a Rule 144A and Regulation S offering and concurrent cash tender offer for any and all of its US\$425.0 million of 7.500% Senior Notes due 2019.

Barclays Capital, Morgan Stanley, and Deutsche Bank Securities served as the placement agents for the bond offering.

The Jones Day team in Mexico City was led by associate Carlos Sámano and included tax partner Rodrigo Gómez.

The Paul Hastings team providing US counsel to Credit Real included partners Mike Fitzgerald, Joy Gallup and Cathleen McLaughlin.