

# MARVAL ADVISED LENDERS ON CARTASUR CARDS LOAN

*Posted on 16 October 2017*



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**Marval, O'Farrell & Mairal acted for the lenders on a syndicated loan granted for an amount of 163 million Argentinean pesos (equivalent to \$9,206,081) to Cartasur Cards.**

Cartasur Cards is a company in the consumer loan and credit card business, it was founded in Buenos Aires in 1992.

Banco Mariva was the arranger, administrative agent and lender. Banco de la Ciudad de Buenos Aires, Banco CMF, Banco Meridian, Banco de San Juan, Banco Voii, Banco de Servicios y Transacciones, BACS Banco de Crédito y Securitización, Banco Provincia de Neuquen and Banco de la Provincia de Córdoba acted as lenders.

The loan was secured through a security assignment of collection rights of Cartasur Cards, resulting from certain personal loans.

Partner Juan M. Diehl Moreno led the Marval team advising the lenders.