

MARVAL ADVISED UNDERWRITERS ON LIAG ARGENTINA'S EIGHTH LOCAL ISSUANCE

Posted on 29 May 2017



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Marval, O'Farrell & Mairal advised Banco de Valores, Intl Cibsa, Banco de Servicios y Transacciones and First Capital Markets, the underwriters on Liag Argentina's \$50 million note issuance.

Liag Argentina is an agribusiness company founded in 1982 and based in Buenos Aires. It produces, markets, and exports cotton, cereals and oilseeds. In addition, it is involved in developing livestock. The company operates as a subsidiary of Kahlbetzer Australia.

The Notes were issued in two classes: Class II for the amount of \$10,430,000 at a fixed rate of 6.2% with maturity on November 23, 2018; and Class III for the amount of S\$4,570,000 at a fixed rate of 7.9% with on March 20, 2022.

Partner Juan Diehl Moreno led the Marval team advising the underwriters.

Liag Argentina instructed Estudio Molledo.