

MATTOS FILHO REPRESENT TERNIUM GROUP IN A LAWSUIT

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Mattos Filho represent the **Ternium Group** in a lawsuit filed by CSN, in 2012. CSN claims that the acquisition of shares of the Usiminas's controlling block, by Ternium Group, triggered, to the Ternium Group, the obligation to launch a mandatory tender offer (tag-along offer).

CSN requests that Ternium Group is obliged to make the tag-along offer or, subsidiarily, that Ternium Group is forced to purchase all CSN's shares in Usiminas.

The trial court has not granted CSN requests. The ruling was upheld by the Appellate Court. CSN filed a special appeal seeking the overturning of the decisions by the Superior Court (STJ).

On 5th March 2023, the STJ upheld the Appellate Court decision by the majority of votes (3 votes to uphold vs. 2 votes to overturn). The STJ decision is still subject to appeals before the case becomes final.

Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados relied on partners **Eduardo Damião Gonçalves** (pictured left); **Nicole de Barros Moreira Reis** (pictured center), **Moacir Zilbovicius** (pictured right) and associate Roberta Novaes Marcondes.

E. Munhoz Sociedade de Advogados was also involved at this deal.