

NII HOLDINGS ADVISED BY JONES DAY ON NEXTEL ARGENTINA SALE

Posted on 1 October 2015



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Jones Day advised NII Holdings – owner of mobile communications brand Nextel – on the sale of a 49 per cent stake in its Argentinean subsidiary Nextel Argentina to media conglomerate Grupo Clarín.

The deal, valued at \$178 million, gives Clarín the option to acquire the remaining 51 per cent equity interest in Nextel Argentina.

Partners Wade Angus in New York and Nicholas Rodríguez in Miami led the Jones Day team advising the sellers.

Grupo Clarín retained Cleary Gottlieb Steen & Hamilton.