

PPU ACTED FOR LENDERS ON CROSS BORDER ENERGY FINANCE

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Philippi Prietocarrizosa Ferrero DU & Uría advised a syndicate of international banks on a \$500 million loan to Pacific Hydro.

Proceeds of the loan will be used to finance Pacific Hydro's portfolio of renewable energy assets in Chile and Australia. Pacific Hydro is a renewable energy company headquartered in Melbourne, Australia.

The bank syndicate was led by National Australia Bank and included Commonwealth Bank of Australia, China Construction Bank (Agency in Chile), China Construction Bank (DIFC Branch), DNB Asia, and the Industrial and Commercial Bank of China.

Partner Marcelo Armas led the PPU team advising the lenders under Chilean law.

The banks instructed Gilbert + Tobin in Australia.

Pacific Hydro retained Bofill, Mir, Álvarez y Jana in Chile and Allens (in alliance with Linklaters) in

