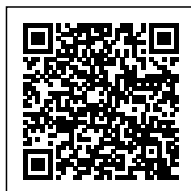


PPU ADVISED CENTINELA ON SCHERMA ACQUISITION

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Philippi Prietocarrizosa Ferrero DU & Uría advised Pesquera Centinela on its acquisition of Inversiones Scherma in Peru.

Pesquera Centinela is a Peruvian fish processing company and the subsidiary of Grupo Romero, a diversified holding group. Inversiones Scherma are the owners of fishing ship Ernestina and its corresponding fishing quota.

The transaction value was estimated at approximately between \$15 to \$25 million.

Partner Guillermo Ferrero led the PPU team advising Centinela

Scherma instructed Estudio Muñiz.