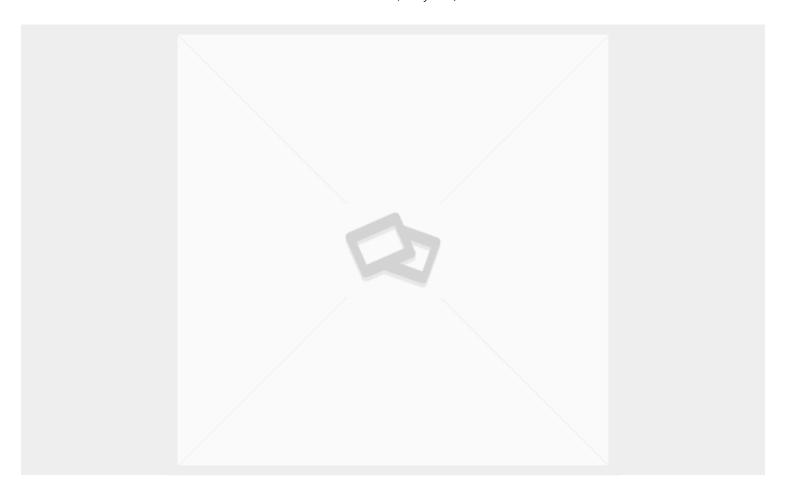
PPU ADVISED SCOTIABANK ON INFRASTRUCTURE LOAN

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Category: News



Philippi Prietocarrizosa Ferrero DU & Uría advised Scotiabank Chile and other lenders on a syndicated financing to Torres Unidas Chile.

Torres Unidas is an independent telecommunication infrastructure owner and operator which focuses on Chile. Peru and Colombia.

The financing, of aproximately \$50 million, was implemented through the amendments of documents governed by New York law, related to a previous loan granted by Scotibank Chile and Scotiabank perú, to the corresponding subsidiaries of Torres Unidas Group in Perú and Chile. The operation included the negotiation and formalization of a Chilean set of guarantees.

Partner Marcelo Armas led the PPU team advising the lenders, which also instructed Morrison & Foerster as NY counsel.

Torres Unidas instructed Barros & Errázuriz in Chile and Greenberg Trauring as NY counsel.