

PPU AND ESTUDIO RODRIGO REPRISE ROLE ON WESTFALIA LOAN

Posted on 15 January 2018



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Philippi Prietocarrizosa Ferrero DU & Uría and Rodrigo, Elías & Medrano were on call again to advise on a \$140 million loan to Westfalia Fruit in Peru.

PPU advised Westfalia, the fresh fruit multinational supplier, on a multi-currency term and revolving facilities agreement granted by HSBC, International Finance Corporation, and The Standard Bank of South Africa. Proceeds of the loan will be used to repay indebtedness of the group, certain corporate acquisition and general corporate and working capital matters.

Earlier in 2017, Westfalia [borrowed](#) \$90 million from Rabobank and HSBC with a similar line-up of counsel working on each side of the transaction..

Partner Rafael Puiggros led the PPU lawyers advising the borrower on this new loan.

The lenders, HSBC, IFC and Standard Bank, instructed Rodrigo, Elías & Medrano with partner Juan

Diego De Vinatea at the helm.

Macfarlanes provided UK counsel to the borrower while the lenders retained Dentons.