

# PPU INSTRUCTED ON ODINSA EXIT FROM PORT OPERATOR IN SANTA MARTA

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## **The Bogota office of Philipi Prietocarrizosa Ferrero DU & Uría advised Puerto Las Américas on the acquisition of several companies owned by Odinsa.**

Odinsa is a Colombian construction and infrastructure development company, part of Grupo Argos. The transaction is part of Odinsa's change of strategy to focus on airport and road infrastructure.

The deal, of undisclosed value, gives Puerto Las Américas indirect control over a 12% of Sociedad Portuaria Regional de Santa Marta, the port operator formerly owned by Odinsa.

Mitsubishi owns a minority stake in Puerto Las Americas which is controlled by Grupo Daabon.

Martín Acero led the PPU team advising Puerto Las Américas.