

# SIMPSON THACHER INSTRUCTED ON \$350 MILLION DEBT OFFERING BY SURA ASSET MANAGEMENT

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**Simpson Thacher advised the initial purchasers on an offering of \$350 million of 4.375% Notes due 2027 issued by SURA Asset Management.**

Colombian company SURA Asset Management is considered the largest pension fund manager in Latin America. It operates in Colombia, Mexico, Peru, Chile, Uruguay and El Salvador and is a subsidiary of Grupo de Inversiones Suramericana (Grupo SURA).

Merrill Lynch, Pierce, Fenner and Smith and Morgan Stanley acted as initial purchasers.

Partner Juan Francisco Méndez led the Simpson Thacher advising the initial purchasers. The banks also instructed Gómez Pinzón Zuleta in Colombia.

SURA Asset Management retained Shearman & Sterling in the US; Posse Herrera Ruiz in Colombia; Larraín Rencoret & Urzua in Chile; Galicia Abogados in Mexico and Payet, Rey, Cauvi, Pérez in Peru.

The company relied on in-house counsel for Uruguay.