## TCA ON ISSUANCE OF TRUST "PARETO SERIES 2"

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Category: Capital Markets

Tags: Alexia Rosenthal, Argentina, Espacio Digital, fintech, Jaime Uranga, Pareto, StoneX Securities, sx3, Tanoira

Cassagne, TCA, TMF Trust Company, trust issue



Tanoira Cassagne Abogados has advised on the issuance of the new "PARETO Series 2" trust, within the framework of the "PARETO" Global Trust Securities Program.

TMF Trust Company (Argentina) acted as trustee and issuer, while Espacio Digital acted as trustor, in the issuance of trust debt securities under the Trust, for a face value of \$348,500,000.

Likewise, StoneX Securities acted as organizer and placement agent for the Trust and First Corporate Finance Advisors acted as financial advisor to the Trust.

The purpose of the issuance was to finance the trustor through the assignment to the Trust of personal loans granted by it through its digital platform, with its instrumentation being exclusively electronic.

The CNV authorized the Trust and the public offering of the trust debt securities on April 20.

Espacio Digital is a Fintech that specializes in providing digital services to individuals, with a focus on the consumer finance business.

TCA's team was led by partners **Alexia Rosenthal** (pictured left) and **Jaime Uranga** (pictured right), with support from associates **Juan Sanguinetti**, **Mariana Troncoso**, **Carolina Mercero** and **Diego Alejo Medici Raymundi**.