

VEIRANO ADVISED CARTESIAN ON TELECOMS INVESTMENT IN BRAZIL

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Veirano Advogados acted for private equity group Cartesian Capital on its acquisition of a minority stake in Brazil's Aloo Telecom.

Cartesian Capital is a private equity firm headquartered in New York. Aloo Telecom is a Brazilian regional telecommunications company focused on connectivity via optical fiber. The company is headquartered in Alagoas and has operations in 14 states throughout Brazil.

The deal, valued at \$75 million, gives Cartesian a minority stake in Aloo. The size of the stake was not disclosed.

Partners Lior Pinsky and Renata Fialho de Oliveira led the Veirano team advising Cartesian.

Aloo instructed TozziniFreire.

