

BAKER & MCKENZIE AND SHEARMAN & STERLING INSTRUCTED ON CHILE MINING DEAL

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Baker & McKenzie lawyers in London and Santiago de Chile advised British hedge fund sponsor Audley Capital Advisors – part of an investor consortium – on the purchase of a stake in Anglo Norte.

The acquisition involved an initial cash payment of \$300 million.

Anglo Norte – which consists of the Mantoverde and Mantos Blancos copper mines located in northern Chile – was controlled by mining giant Anglo American.

A Shearman & Sterling team based in New York and London acted for Anglo American.