

CAREY INSTRUCTED IN AMCOR'S EXPANSION IN SOUTH AMERICA

Posted on 27 April 2016



Category: [News](#)



Carey advised Amcor in the acquisition of Alusa, South America's largest flexible packaging business.

Amcor is an Australia-headquartered packaging multinational with operations in 40 countries. With the acquisition of Alusa, worth \$435 million, the company strengthens operations in Argentina, Chile, Colombia and Peru.

The seller was Techpack, a publicly traded Chilean corporation controlled by the Luksic Group. The acquisition is subject to approval by Techpack shareholders and by the relevant regulatory authorities.

Partners Pablo Iacobelli and Salvador Valdés led the Carey team advising Amcor. The company retained Beccar Varela in Argentina and Davies Ward Phillips & Vineberg for international counsel.

The sellers Techpack instructed Bofill Mir & Álvarez Jana in Chile and Milbank in New York.