

CAREY INSTRUCTED ON JAPANESE AGRIBUSINESS INVESTMENT IN CHILE

Posted on 24 May 2016



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Carey advised Inabata America in the acquisition of a third of El Boldero, a Chilean agribusiness company.

The deal, of undisclosed value, involved the sale of 33.34% of shares of Agrícola e Industrial El Boldero, owned by Algerton Corp, to Inabata America. El Boldero is an agribusiness company dedicated to the production, marketing, sale and worldwide distribution of blueberries. It is owned by Panama-based Algerton Corp. The buyer, Inabata America, is the US subsidiary of a Japanese trader.

Partner Pablo Iacobelli and Jorge Ugarte led the Carey team providing local counsel to Inabata America in Chile. Inabata America retained Wooster Law as US counsel and Morgan & Morgan as counsel in Panama.