# ECUADOR INSTRUCTED HOGAN LOVELLS ON \$2 BILLION BOND OFFERING 

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## Category: News



## Hogan Lovells acted for the Republic of Ecuador on a \$2 billion sovereign bond offering.

The offering included a $\$ 1$ billion six-year bond priced at a yield of $8.75 \%$ and a $\$ 1$ billion 10-year bond that came at 9.625\%.

This was the first international debt capital markets transaction since President Lenin Moreno took office on May 24 and is one of several offerings Ecuador has conducted in the past months to finance reconstruction work following a 7.8 magnitude earthquake that hit the country in 2016

The Hogan Lovells team included partners Miguel Zaldivar in Miami and Oscar Stephens and Evan Koster, in New York.

