

# MARVAL AND PAGBAM ASSIST IN AESA'S ISSUANCE OF NEGOTIABLE BONDS

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## **Marval O'Farrell Mairal and Pérez Alati, Grondona, Benites & Arntsen have advised on an issue of negotiable bonds by Ángel Estrada**

Marval O' Farrell Mairal has assisted Ángel Estrada y Compañía (AESA) and Pérez Alati, Grondona, Benites & Arntsen has assisted the arrangers and placement agents in the placement and issuance in the local market of the class 10 notes for a nominal value of \$800,000,000 Argentine pesos.

Cohen, Banco Santander Argentina, Banco de Servicios y Transacciones, Banco de Galicia y Buenos Aires, Provincia Bursátil, Facimex Valores and Allaria Ledesma & Cía. acted as arrangers and placement agents, while GMA Capital acted as placement agent.

The Notes were issued on 29 April 2022 under the Simple Non-Convertible Notes Programme for up to V/N \$30,000,000 USD. The Notes, denominated and payable in Argentine pesos, have a variable interest rate corresponding to the sum of the Private Badlar Rate and a Cut-off Margin of 4 %, and mature on 29 April 2023.

AESA is an Argentinean manufacturer of school and office stationery products, with more than 145 years competing globally, offering products related to education and office.

Marval's team was composed of partner **Sergio Tálamo** (pictured left) and associate **Marina Rotman**.

PAGBAM's team was led by partner **Diego Serrano Redonnet** (pictured right), assisted by associates **Nicolás Aberastury**, **Adriana Tucci**, **Joaquín López Matheu** and **Jerónimo Juan Argonz**.