MORIMOR ASSISTS MERCANTIL HOLDING FINANCIERO IN FIRST BOND PLACEMENT

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Morgan & Morgan has assisted Mercantil Holding Financiero Internacional in its \$100,000,000 USD corporate bond registration with the Superintendencia de Mercado de Valores of the Republic of Panama.

This transaction was done in order for the company to be able to offer bonds publicly in series. The first series of bonds was placed for \$38,500,000 USD through the Bolsa Latinoamericana de Valores (Latinex).

The funds will be used to finance the growth of the company's operations, as well as other uses in the ordinary course of business.

Prival Securities Inc. and Mercantil Servicios de Inversión acted as broker-dealers for the placement of the bonds through Latinex.

Mercantil Holding Financiero Internacional is a subsidiary of the Mercantil Group and a holding company for domestic and international banking and insurance businesses.

Morgan & Morgan's team was composed of partners **Francisco Arias G.** (pictured left), **Roberto Vidal** (pictured centre) and **Ricardo Arias A.** (pictured right), and international associate **Miguel Arias M**.