

MORIMOR REPRESENTS MHFI AND MERCANTIL CAPITAL IN ACQUISITION OF CAPITAL BANK

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Morgan & Morgan has represented Mercantil Holding Financiero Internacional (MHFI), and Mercantil Capital, companies that are part of the Mercantil Group, in the closing of the acquisition of Capital Bank and subsidiaries.

This transaction was completed through a Share Purchase Agreement dated 29 June 2022 between the shareholders of Capital Bank and Capital Financial Holding, as sellers, and Mercantil Capital and MHFI, as purchasers, whereby Mercantil Capital acquired 100% of the issued and outstanding shares of Capital Bank and its subsidiaries, and 100% of the issued and outstanding shares of Mercantil Banco (a subsidiary of MHFI), as part of a corporate reorganisation.

The transaction also included the acquisition of 100% of the issued and outstanding shares of Capital Assets Consulting, a securities firm associated with Capital Bank, by MHFI.

Mercantil Capital is a holding company formed for this transaction and its shareholders are MHFI (80%) and Capital Holding (20%).

The agreed purchase price is US \$137,460,000.00 plus twenty percent (20%) of the Mercantil Capital shares.

Morimor's team included partners **Francisco Arias G.** (pictured left) and **Roberto Vidal** (pictured right), senior associate **Ana Carolina Castillo** and international associate **Miguel Arias M.**