

PINHEIRO NETO AND CASTRO BARROS IN TRANSACTION HIGHLIGHTED BY TTR

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The Brazilian transactional market recorded a total of 359 transactions and moved BRL 24.4bn in the first quarter of 2023.

The Internet, Software & IT Services sector was the most active in the period, with a total of 80 transactions, representing a decrease of 34% compared to the same period in 2022. In second place is the Industry-Specific Software and Business & Professional Support Services sectors, with 48 transactions each.

The transaction highlighted by TTR Data in Q1 2023, was the sale by Banco Santander Brasil of 40% in [WebMotors to CarSales.com](#). The transaction value is BRL 1.2bn.

The transaction was advised in Brazilian law by **Pinheiro Neto Advogados** with partners **Raphael de Cunto** and **Castro Barros Advogados** with partners and **Helen Valente, Guilherme Santos**.

Advocacia José Del Chiaro was also involved at this transaction.