

SANTAMARINA Y STETA INSTRUCTED ON GIS EUROPEAN EXPANSION

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Mexican law firm Santamarina y Steta advised Grupo Industrial Saltillo (GIS) on its €280 million acquisition of Infun, the European car parts manufacturer.

GIS was founded in 1928 and is headquartered in Saltillo, in the Mexican state of Coahuila. The company designs, manufactures and markets products for industrial and consumer sectors, including the automotive industry.

Infun is a car parts manufacturer headquartered in Barcelona, with operations in Spain, Italy and China.

This operation is GIS's second acquisition in Europe, in 2015 the company bought ACE, a car parts manufacturer with operations in Spain, Czech Republic and Poland.

Jorge Barrero Stahl, partner at the Monterrey office of Santamarina y Steta, led the team advising

GIS.

Santander provided financial advise to GIS while KPMG gave accounting support.

GIS also instructed Cuatrecasas in Spain, Gianni Origoni in Italy and Zhong Lung in China. The company retained CMS Hasche Sigle for antitrust advise in Germany.

Spanish law firm Uria Menendez advised the sellers