

# TCA ASSISTS IN THE ISSUANCE OF RÍO NEGRO TREASURY BILLS

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Tanoira Cassagne Abogados has assisted the Province of Río Negro in the issuance of the Treasury Bills Series II Class 1 and Class 2, under the Treasury Bills Issuance Programme for the year 2023, for an outstanding nominal value of up to AR\$ 12,000,000,000,000,000, or its equivalent in other currencies.

The issue was made on May 19, where the Treasury Bills Series II Class 1 will mature on May 17, 2024, with a nominal annual variable rate equivalent to the Badlar Rate plus a margin of 12.00%, for a total amount of AR\$ 2,000,000,000,000; and the Treasury Bills Series II Class 2 will mature on May 17, 2024, with a nominal annual variable rate equivalent to the Badlar Rate plus a margin of 12.00%, for a total amount of AR\$ 1,439,986,680.

The Series II Class 1 Treasury Bills were guaranteed with funds from the Federal Tax Co-participation Regime.

Banco Patagonia acted as arranger and underwriter, while Banco de Servicios y Transacciones, Banco Comafi, Puente Hnos and BACS Banco de Crédito y Securitización acted as sub-underwriters.

TCA's team was led by partners **Alexia Rosenthal** (pictured left) and **Jaime Uranga** (pictured right), with support from associates **Juan Sanguinetti**, **Teófilo Trusso**, **Juan Manuel Simó** and **Ana Lucía Miranda**.