

VEIRANO INSTRUCTED ON ESTRE AMBIENTAL MERGER WITH BOULEVARD

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Veirano Advogados advised a group of private shareholders in the merger of Estre Ambiental and Boulevard Acquisition.

Boulevard Acquisition is an investment vehicle of Avenue Capital Group, the US private equity fund. Estre Ambiental is one of the largest waste management companies in Brazil.

The deal, of undisclosed value, means that the Brazilian company will be listed on the Nasdaq stock exchange with an anticipated market value of approximately \$1.1 billion. Prior to this deal, Estre was privately held.

Partners Ricardo Veirano and Gustavo Moraes Stolagli led the Veirano team advising a group private shareholders. Other shareholders instructed Lefosse Advogados, White & Case and Zancan Advogados.

Estre retained Machado Meyer and Pinheiro Guimarães in Brazil and Skadden in New York.

Boulevard instructed Greenberg Traurig in the US and Demarest Advogados in Brazil.